

SOUTHWESTERN UNIVERSITY NIGERIA

KM 20, SAGAMU-BENIN EXPRESSWAY, OKUN OWA, IJEBU-ODE, OGUN STATE.

FACULTY OF SOCIAL AND MANAGEMENT SCIENCES

DEPARTMENT OF ACCOUNTANCY

HND TO BSC CONVERSION PROGRAMME

2018/2019 FIRST SEMESTER EXAMINATIONS

COURSE CODE: ACC 307 COURSE TITLE: Auditing

INSTRUCTION: Answer question one and any other three TIME: 2hrs

1. Describe the basic steps to be taken by an auditor in order to express an opinion on clients financial statements.
2. Explain Audit Strategy and discuss the factors to be considered by the auditor in order to determine an audit strategy.
3. Explain compliance and substantive tests and show how auditors obtain evidence in each case.
4. Explain the concept of audit independence and discuss the possible threats to auditors objectivity.
5. (a) Explain Professional accountants unethical behaviour
(b) List and explain the consequences of unethical behaviour
6. (a) Explain the need for audit regulation
(b) List and explain the source of audit regulations