

SOUTHWESTERN UNIVERSITY NIGERIA

KM 20, SAGAMU-BENIN EXPRESSWAY, OKUN OWA, IJEBU-ODE, OGUN STATE.

FACULTY OF SOCIAL & MANAGEMENT SCIENCES

DEPARTMENT OF ACCOUNTANCY

HND TO BSC CONVERSION PROGRAMME

2018/2019 SECOND SEMESTER EXAMINATIONS

COURSE CODE: ACC 422

COURSE TITLE: Forensic Accounting & Fraud

Management

Instruction: Answer question one and any other three questions

TIME:

2Hrs (a) In forensic investigation, forensic accountants must understand the right of the individual

involved in the process, elucidate the process of managing the risk of fraud investigation from investigation room to court room for effective forensic accounting engagement.

(b) Can creative accounting be a double-sided coin in accounting practice? Justify your position with practical examples.

2. (a) Audit, investigation and forensic accounting are not the same concepts, yet, they are in same family concept. You are required to state the similarities and differences among these concepts.

(b) State and explain the approaches to forensic audit engagement applicable in 21st century linking your answer to a computerised environment.

3. (a) Forensic accounting and investigation are veritable techniques in curbing money laundering activities. You are required to define, state and explain the stages in Money Laundering

(b) Can creative accounting be a double-sided coin in accounting practice? Justify your position with practical examples.

4. (a) Discuss the theory of fraud triangle and theory of fraud diamond as they relate to forensic accounting practice

(b) Define **Evidence** and write short notes on the followings:
(i) Testimonial evidence (ii) Real evidence (iii) Demonstrative evidence
(iv) Direct evidence (v) Circumstantial evidence

5. (a) How best can Forensic Accountants conduct financial investigation in a cash-based economy?

(b) Discuss legal framework of Auditing in Nigeria.